# PILANI INVESTMENT AND INDUSTRIES **CORPORATION LIMITED**

CIN: L24131WB1948PLC095302 REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

5<sup>th</sup> February, 2025

The Manager, Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001

#### Sub: Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024

#### Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P /2024/185 dated December 31. 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The above information is also being made available on the website of the Company www.pilaniinvestment.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully, For Pilani Investment and Industries Corporation Limited

Rajkumar Singh Kashyap

Digitally signed by Rajkumar Singh Kashya DN: cn=Rajkumar Singh Kashyap c=IN

**Company Secretary** 

Encl: As above

Maheshwari & Associates Chartered Accountants 6A "Geetanjali", 8B, Middleton Street, KOLKATA – 700 071 Agrawal Subodh & Co. Chartered Accountants 301, Victory House, 3<sup>rd</sup> Floor, 1, Ganesh Chandra Avenue, Kolkata – 700 013

#### Independent Auditor's Review Report on review of Interim Standalone Financial results

To The Board of Directors,

Pilani Investment and Industries Corporation Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pilani Investment and Industries Corporation Limited ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
- 5. The figures in respect of the standalone financial results of the Company for the guarter and nine months ended December 31, 2023, as reported in the Statement, were reviewed by predecessor auditors who expressed an unmodified conclusion on those results , vide their Review Report dated February 13, 2024. Figures in respect of the standalone financial statements of the Company for the year ended March 31, 2024, as reported in the Statement, were audited by predecessor auditors, who expressed an unmodified opinion on those financial statements vide their Audit Report dated May 28, 2024. Our conclusion on the Statement is not modified in respect of this matter.

For Maheshwari & Associates **Chartered Accountants** owari & A FRN: 311008E

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CA. Pradip Kumar Roy Chowdhury Partner Membership No. : 055924

# UDIN: 25055934 BMJN2 × 8149

Place : Kolkata Date : 5th February, 2025 For Agrawal Subodh & Co. **Chartered Accountants** FRN: 319260E

**CA. Ruru Baneriee** 

Partner Membership No.: 053597

UDIN: 25053597 BMTC TQ4866

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Place : Kolkata Date : 5th February, 2025 PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001 CIN : L24131WB1348PLC095302

Website:www.pilaniinvestment.com: Email:pilani@pilaniinvestment.com: Phone :033 40823700/ 22200600

OldArtTeR ENDED         OldArtTeR ENDED         Nume Montrise Roued         Nume Roued         Num Roued		Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024	sults for the Quarte	r and Nine Month	is ended 31st D	becember, 2024		
PARTICULARS         Disclose 34         31-Desc 33         31-Desc 33         31-Desc 34         31-Desc 33         31-Desc 34         31-Desc 33         31-Desc 34         31-DE			ā	JARTER ENDED		NINE MONT	IS ENDED	YEAR ENDED
Revenue from Operations         (unaudited)         (unudited)         (unaudited)         (unaudited	ž		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Revenue from Operations         6.031.46         6.077.91         6.065.49         16.200.54         17.341.37         2.35.5           Indexent from operations $2.47$ $7.916.86$ $6.657.95$ $7.241.37$ $2.32.57$ $2.323$ $6.567.99$ $6.565$ $7.241.37$ $2.32.75$ $2.34.54$ $17.241.57$ $2.32.75$ $2.34.54$ $17.241.57$ $2.34.54$ $17.241.57$ $2.34.54$ $17.241.57$ $2.34.54$ $17.241.57$ $2.34.56$ $1.400.85$ $1.400.85$ $1.400.85$ $1.400.85$ $1.32.55$ $1.321.56$ $1.32.57$ $2.32.36$			(Unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue non Operations         6.031.46         6.077.31         6.0205.44 $7.241.73$ $7.241.73.73$ $7.241.53.74$								
Indicate function         0,01,40         0,01,45	1	Revenue from Operations	07 F00 0	10 220 3	C 000 40	10 000 64	17 244 27	73 EAG 80
Numerical contains $2.44$ $7.918.86$ $2.25$ $7.91.33$ $2.020$ $7.91.33$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.139$ $0.020.130$ $0.020.100$ 0.0			0,001.40	16.110,0	0,030.43	10,220.01	10.140,1	20,070,00
Regint Income         First value changes         14.05         3.32         6.66         7.17         7.02         2           Rendl Income         Total Revenue from operations         5.166.53         14.05.35         13.01.31         17.02         2           Total Income         (Hell)         6.166.623         14.074.35         6.166.61         26.55.95         1.30.55         1.30.13         17.02           Total Income         (Hell)         6.166.623         1.346.55         1.67.657         26.55.92         7.46           Expenses         1.966.55         1.946.55         1.946.55         1.36.65         1.36.65         3.46.3         36.55.92         7.46           Deprediation and Amortisation Expense         1.966.55         1.346.55         1.57.32         26.55.92         7.45           Deprediation and Amortisation Expense         1.366.51         1.37.32         1.57.32         26.55.92         7.45           Deprediation and Amortisation Expense         1.00.100         2.77.33         28.05.81         24.16         57.17.32         26.55.92         7.45           Deprediation and Amortisation Expense         1.00.100         1.7.49         35.05.16         7.45         1.46         7.14           Deprediation and Amortisation E	=	Dividend Income	2.47	7,918.86	2.25	7,921.33	6,567.99	0,568.00
Rendal Income         Rendal Income         Rendal Income         1/24.54         1/31.13         1/1           Total Income (ref)         160.32         140.74.35         6,160.81         26,555.33         24,055.51         30,03           Total Income (ref)         17.48         160.32         1,949.55         1,976.67         5,940.11         5,539.22         7/45           Expenses         1,949.55         1,949.55         1,949.55         1,976.7         5,940.11         5,253.92         7/45           Expenses         1,949.55         1,949.55         1,949.55         1,332         1,612         2           Expenses         1,049.55         1,949.55         1,332         1,62         2         3	(1	Net gain on fair value changes	14.05	39.32	8.69	56.77	17.02	28.56
Total Income from operations         Code income from operatincome from operations         Code income from operat	5	Rental Income	38.25	38.26	44.38	124.54	133.13	177.50
Other Income $71.83$ $160.32$ $123.57$ $6,23.59.5$ $3,0.32$ Total Income (H1) $6,168.06$ $14,235.57$ $6,168.16$ $6,265.53$ $3,069.51$ $30,23$ Employee $1396.65$ $1,395.65$ $1,375.67$ $5,90.11$ $5,233.92$ $74.55$ $3,05.36$ $56.05$ $3,06.25$ $3,05.36$ $3,05.25$ $3,05.36$ $3,05.26$ $3,06.76$ $3,05.26$ $3,06.76$ $3,05.26$ $3,06.76$ $3,06.76$ $3,07.26$ $3,07.26$ $3,07.26$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06.76$ $3,06,07$ $3,$	-	Total Revenue from operations	6,086.23	14,074.35	6,150.81	26,323.18	24,059.51	30,320.86
Total Income (141)         6,158.06         14,235.27         6,150.61         5,960.11         5,255.92         7,42           Expenses         1,996.56         1,996.55         1,876.67         5,940.11         5,255.92         7,43           Employee Benefit Expenses         1,996.55         1,996.55         1,876.67         5,940.11         5,255.92         7,43           Employee Benefit Expenses         0.02.85         96.02         273.38         274.52         74.5         33           Other Expenses         1,969.55         1,350         16.20         2         33         33         33         33.63         271.73         28.30         74.53         71.53         66.73         74.53         74.55         74.55         33         35         16.20         2         33         33         33         33         33         33         33         33         33         33         35         66.73         74.55         74.55         74.55         74.55         74.55         74.55         74.55         74.55         55         33         55         55         55         55         55         55         55         55         55         55         55         55         55         55 </td <td>1</td> <td>Other Income</td> <td>71.83</td> <td>160.92</td> <td>•</td> <td>232.75</td> <td></td> <td>0.27</td>	1	Other Income	71.83	160.92	•	232.75		0.27
Expenses         Expenses         1,995.65         1,946.67         5,940.11         5,55.32         7,42           Findree Cast         102.86         9.56.07         5,540.11         5,55.32         7,45         3           Findree Benefit Expense         102.86         9.56.0         13.02         15.20         2           Depreciation and Amortisation Expense         102.86         9.54.6         5,44         5,40.11         5,53.32         16.20         2           Depreciation and Amortisation Expense         102.86         36.05         2.7.73         29.30         85.29         74.55         3         16           Oblocks         30.016         2.147.05         2.347.05         37.721         8.44         4.52.24         577.21         8.44           (a) Duftes         3.707.56         12.085.2         3.797.76         17.49         35.06.4         4.51.74         8.44           Fortit betweet         10.010         3.707.56         12.085         12.085         12.44         13.72.41         8.46           Exceptional liens         10.01000         4.64.61         4.168.15         14.67         14.67         14.67         14.67         14.67         14.67         14.67         14.67         1	=	Total Income (I+II)	6,158.06	14,235.27	6,150.81	26,555.93	24,059.51	30,321.13
Finance Cost         1,965.85         1,946.55         1,876.67         5,940.11         5,253.32         7,42           Deprediction Expenses         100.258         53.63         53.155         53.155         53.55         51.75         56.65         57.75         56.66         57.75         56.66         57.75         56.66         57.75         56.66         57.75         56.66         57.16         57.16         51.66         57.16 <td></td> <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Expenses						
Employee Benefit Expense         102.85         95.64         54.4         15.22         15.20         23           Depreciation and Amortisation Expense         4.64         5.44         15.32         16.20         2           Depreciation and Amortisation Expense         4.64         5.44         15.32         16.20         2           Depreciation and Amortisation Expense         30.38         27.73         29.30         65.29         74.53         16           (a) Building Maintenance and Service Charge         30.38         27.149         350.64         45.72         5.77.27         56.7           (b) Others         2,460.11         2,447.05         12,088.22         3,707.48         8.44           (c) Dines         3,707.55         12,088.22         3,727.4         19,790.39         17,886.04         21,85           Fortic texpenses (IV)         2,447.05         12,088.22         3,727.4         19,790.39         17,886.04         21,85           Fortic texpenses (IV)         2,447.05         2,456.71         19,790.39         17,886.04         21,85           Fortic texpenses (IV)         2,147.05         2,327.74         19,790.39         17,886.04         21,86           Expereation         3,147.05         3,727.41		Finance Cost	1,995.85	1,949.55	1,876.67	5,940.11	5,253.92	7,429.51
Depreciation and Amortisation Expense         4.64         5.44         13.92         16.20         2           Other Expenses         0ther Expenses         27.73         29.30         85.29         74.53         10           1 ob Others         37.127         29.30         85.29         74.53         11           1 ob Others         37.127         29.30         85.29         74.53         11           1 ob Others         37.127         2450.11         2,147.05         2,355.07         6,743.4         6,712.47         8,46           1 ob Others         2,450.11         2,147.05         2,355.07         6,743.4         6,173.47         8,46           2 rott Before Texceptional Items and Tax (II-V)         3,707.95         12,088.22         3,727.4         19,790.99         17,886.04         21,81           2 rott Before Tax (VV)         3,707.95         12,088.22         3,727.4         19,790.99         17,886.04         21,81           2 rott Before Tax (VV)         2,147         0,070.00         1,070.00         4,64.61         4,158.15         51,6           2 rott Before Tax (VV)         2,168         2,727.1         2,727.1         19,790.99         17,886.04         21,81           3 rott rott Partion	1	Employee Benefit Expense	102.85	93.64	96.02	273.38	251.55	339.61
Other Expenses         Other Expenses $27.73$ $29.30$ $85.29$ $74.53$ $17.65$ $12.650.$	1	Depreciation and Amortisation Expense	4.64	4.64	5.44	13.92	16.20	21.69
(a) Building Maintenance and Service Charge         30.38 $2.7.73$ $29.30$ $85.29$ $74.53$ $10.52$ (b) Others         (b) Others $316.39$ $71.49$ $350.64$ $482.24$ $577.27$ $86.47$ Total expenses (N) $7.149$ $3.705.65$ $12,886.04$ $487.24$ $577.27$ $86.47$ Fordit before Exerptional Items and Tax (III-N) $3.707.95$ $12,088.22$ $3.727.44$ $19,790.99$ $17,886.04$ $21,84$ Exceptional Items $3.707.95$ $3.707.95$ $12,088.22$ $3.727.44$ $19,790.99$ $17,886.04$ $21,84$ I Current Tax $2.565.00$ $1,00.00$ $4,644.61$ $4,181.5$ $5,14$ I Current Tax $2.716.79$ $2.733.03$ $16,73.47$ $21,86$ I Current Tax $2.766.00$ $1,73.66$ $3,737.56$ $3,737.56$ $3,737.56$ $3,737.56$ $3,737.56$ $3,726.4$ $3,729.47$ $41,67$ $41,67$ $41,67$ $41,67$ $41,67$ $41,67$ $41,67$ $41,67$ $41,67$ <td< td=""><td>5</td><td>Other Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	5	Other Expenses						
(b) Others $316.39$ $71.49$ $350.64$ $452.24$ $577.27$ $36.64$ Total expenses (IV) $2,450.11$ $2,147.05$ $2,358.07$ $6,764.94$ $6,173.47$ $8.46$ Profit lector Tax (V-V) $3,707.95$ $12,088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Profit Before Tax (V-V) $3,707.95$ $12,088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Profit Before Tax (V-V) $3,707.95$ $12,088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Tax Expense $2.616.34$ $6,164.61$ $4,168.16$ $21,61$ $3,126$ Tourne Tax related to eartier year $2,707.92$ $2,722.23$ $3,722.16$ $3,723.16$ $3,729.17$ $16,71$ Tourne Tax relation for the period (VII-VIII) $2,676.24$ $9,492.229$ $2,733.03$ $15,153.46$ $3,276$ $3,24,46$ Torter Comprehensive income $2,160.380.61$ $1,335.66$ $3,24,46$ $3,24,66.76$ $3,24,460.72$ $3,4465.76$ $3,24,46$		laintenance and Service	30.38	27.73	29.30	85.29	74.53	102.22
Total expenses (V) $2,450.11$ $2,147.05$ $2,368.07$ $6,764.94$ $6,173.47$ $8,44$ Profit before Exceptional Items and Tax (II-V) $3,707.95$ $1,2088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Protectional ItemsTax Expense $3,707.95$ $1,2088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Protectional Items $3,707.95$ $3,707.95$ $1,2088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Protectional Items $2,71$ $1,208.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,81$ Tax Expense $1,010.00$ $4,64.61$ $4,158.15$ $51,16$ $1.Current Tax$ $2,2650.00$ $1,010.00$ $4,64.61$ $4,158.15$ $51,16$ $3.1000me Tax related to arriter year2,7712,676.292,650.001,010.004,64.614,158.1551,163.1000me Tax relating to items that will not be reclassified to profit and loss(1,77,702.01)57,271.232,703.3015,163.403,24,80.76A(0) from tax relating to items that will not be reclassified to profit and loss(1,17,702.01)57,271.232,100.38.063,24,80.763,24,60.76A(0) from tax relating to items that will not be reclassified to profit and loss(1,51,925.23)1,90,302.361,377.563,26,60.70A(0) from tax relating to items that will not be reclassified to profit and loss(25,776.78)2,26,1033,24,40.723,496.763,24,40.72A(0) from tax $		(b) Others	316.39	71.49	350.64	452.24	577.27	568.10
Profit before Exceptional Items and Tax (III-IV) $3,707.95$ $12,088.22$ $3,792.74$ $19,79099$ $17,886.04$ $21,87$ Exceptional Items $   -$ <t< td=""><td>S</td><td></td><td>2,450.11</td><td>2,147.05</td><td>2,358.07</td><td>6,764.94</td><td>6,173.47</td><td>8,461.13</td></t<>	S		2,450.11	2,147.05	2,358.07	6,764.94	6,173.47	8,461.13
Exceptional tems <td>5</td> <td>Profit before Exceptional Items and Tax (III-IV)</td> <td>3,707.95</td> <td>12,088.22</td> <td>3,792.74</td> <td>19,790.99</td> <td>17,886.04</td> <td>21,860.00</td>	5	Profit before Exceptional Items and Tax (III-IV)	3,707.95	12,088.22	3,792.74	19,790.99	17,886.04	21,860.00
Profit Before Tax (V-V) $3,707.95$ $12,088.22$ $3,792.74$ $19,790.99$ $17,886.04$ $21,91$ Tax ExpenseTax Expense $1,010.00$ $4,644.61$ $4,158.15$ $5,14$ Tax Expense $0.76$ $0.76$ $1,010.00$ $4,644.61$ $4,158.15$ $5,14$ 1. Current Tax $2.71$ $0.29$ $0.76$ $(1.28)$ $5,14$ 2. Deferred Tax $0.291$ $0.76$ $(1.28)$ $6,17$ 3. Income Tax related to earlier year $2.783.03$ $15,153.46$ $13,729.17$ $16,71$ 3. Income Tax related to reartier year $2.676.24$ $9,492.29$ $2,783.03$ $15,153.46$ $13,729.17$ $16,71$ 3. Income tax relating to items that will not be reclassified to profit and loss $(1,17,702.01)$ $57,271.23$ $2,10.038.06$ $1,3,726.10$ $3,63,377.56$ $3,626$ A(I) Rems that will not be reclassified to profit and loss $(1,77,702.01)$ $57,271.23$ $2,10.038.06$ $1,3,726.10$ $3,63,616$ $3,62,616$ A(I) Rems that will not be reclassified to profit and loss $(1,77,702.01)$ $57,271.23$ $2,10.038.06$ $1,3,726.10$ $3,63,616$ $3,62,616$ A(I) Rems that will not be reclassified to profit and loss $(1,77,702.01)$ $57,271.23$ $2,10,038.06$ $3,24,45$ $3,62,616$ A(I) Rems that will not be reclassified to profit and loss $(1,77,702.01)$ $57,271.23$ $2,10,032.36$ $3,24,45$ $3,64,4.61$ A(I) Rems that will not be reclassified to profit and loss $(1,49,28.99)$ $2,94,41.97$ $3,92,928.68$	=	Exceptional Items	•	•		•	-	
Tax ExpenseTax Expense1,010,004,644.614,158.155,111. Current Tax1. Current Tax2,650.001,010,004,644.614,158.155,112. Deferred Tax0.76(0.29)0.76(1.28)3. Income Tax related to earlier year $4,439$ (5,23)-(7,84)9,432.292,783.0315,153.4613,729.1716,7176,7176,7176,7176,71Profit for the period (NI-NII)2,676.249,492.292,783.0315,153.4613,729.1776,7176,71Profit for the period (NI-NII)2,676.249,492.292,783.0315,153.4613,729.1776,7176,71Profit for the period (NI-NII)2,676.249,492.292,783.0315,153.4636,25136,251A(ii)Income tax relating to items that will not be reclassified to profit and loss $(1,77,702.01)$ 57,271.232,10.038.061,3,55.61036,377.5636,251A(ii)Income tax relating to items that will not be reclassified to profit and loss $(1,51,925.23)$ 19,949.681,87,519.3392,928.6832,4,4A(ii)Income for the period (X-X) $(1,51,925.23)$ $1,90,302.36$ $1,05,032.14$ 38,496.7638,25A(ii)Income for the period (X-X) $(1,51,925.23)$ $1,107.23$ $1,107.23$ $1,107.23$ $1,107.23$ $1,107.23$ Paid-up equity share capital (Face Value of the Share Rs.10 <sup>4</sup> each) $1,107.23$ $1,107.23$ $1,107.23$ $1,107.23$ $1,107.23$ $1,107.2$		Profit Before Tax (V-VI)	3,707.95	12,088.22	3,792.74	19,790.99	17,886.04	21,860.00
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$								
2.71 $(1.84)$ $(0.29)$ $0.76$ $(1.28)$ $44.39$ $(52.23)$ $(5.23)$ $(7.84)$ $ 44.39$ $(52.23)$ $(7.84)$ $ 7.84)$ $ 2.676.24$ $9.492.29$ $2.783.03$ $15,153.46$ $13,729.17$ $16,71$ $(1.77,702.01)$ $57.271.23$ $2.10.038.06$ $1.33,526.10$ $3.63,377.56$ $3.62,61$ $(1,77,702.01)$ $57.271.23$ $2.10.038.06$ $1.33,526.10$ $3.63,377.56$ $3.62,61$ $(1,77,702.01)$ $57,271.23$ $2.10.038.06$ $1.33,526.10$ $3.63,377.56$ $3.62,61$ $(1,77,702.01)$ $57,271.23$ $2.10,038.06$ $1.33,526.10$ $3.63,377.56$ $3.62,61$ $(1,77,702.01)$ $37,321.55$ $22,518.73$ $40,597.42$ $38,496.76$ $38,24,41.41$ $(1,51,925.23)$ $19,949.68$ $1.87,519.33$ $92,928.68$ $3.24,80.80$ $3.24,41.41$ $(1,49,248.99)$ $29,441.97$ $1,90,302.36$ $1,08,082.14$ $3.74,07$ $3.41,1$		1.Current Tax	984.61	2,650.00	1,010.00	4,644.61	4,158.15	5,156.15
44.39         (52.23)         -         (7.84)         -           2,676.24         9,492.29         2,783.03         15,153.46         13,729.17         16,           1         7.7702.01)         57,271.23         2.10,038.06         1,33,526.10         3,53,377.56         3,62,           10ss         (1,77,702.01)         57,271.23         2.10,038.06         1,33,526.10         3,53,377.56         3,62,           10ss         (25,776.78)         37,321.55         22,518.73         40,597.42         38,496.76         38,           10ss         (25,776.78)         37,321.55         22,518.73         92,928.68         3,24,880.80         3,24,           10ss         (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,80.80         3,24,           11,07.23         11,07.23         1,007.23         1,007.23         1,007.23         1,107.23         1,107.23           11,07.23         24.17         85.73         25.14         136.86         124.00         24.10           24.17         85.73         25.14         136.86         124.00         124.00         124.00         124.00         124.00         124.00         124.00         124.00         124.00         124.00<		2. Deferred Tax	2.71	(1.84)	(0.29)	0.76	(1.28)	
2,676.24         9,492.29         2,783.03         15,153.46         13,729.17         16,           (1,77,702.01)         57,271.23         2,10,038.06         1,33,526.10         3,63,377.56         3,62,           loss         (1,57,702.01)         57,271.23         2,10,038.06         1,33,526.10         3,63,377.56         3,62,           loss         (25,776.78)         37,321.55         22,518.73         40,597.42         38,496.76         38,           loss         (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,890.97         3,41,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,800.80         3,24,           (1,49,248.99)         29,441.97         1,90,302.36         1,007.23         1,107.23         1,1           1,107.23         1,107.23         1,107.23         1,107.23         1,1         1,24.00         2,2,1,4           24,17         85.73         25.14         136.86         124.00         1,2,		3. Income Tax related to earlier year	44.39	(52.23)		(7.84)	1	
(1,77,702.01)         57,271.23         2,10,038.06         1,33,526.10         3,63,377.56         3,62,           loss         (25,776.78)         37,321.55         22,518.73         40,597.42         38,496.76         38,           loss         (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,49,248.99)         29,441.97         1,90,302.36         1,007.23         1,107.23         1,1           1,107.23         1,107.23         1,107.23         1,107.23         1,1         25.14         136.86         124.00           24.17         85.73         25.14         136.86         124.00	2	Profit for the period (VII-VIII)	2,676.24	9,492.29	2,783.03	15,153.46	13,729.17	16,707.0
(1,77,702.01)         57,271.23         2.10,038.06         1,33,526.10         3,63,377.56         3,62,           loss         (25,776.78)         37,321.55         22,518.73         40,597.42         38,496.76         38,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,890         3,24,           (1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,49,248.99)         29,441.97         1,90,302.36         1,08,082.14         3,38,609.97         3,41,           1,107.23         1,107.23         1,107.23         1,107.23         1,107.23         1,           24.17         85.73         25.14         136.86         124.00         24.10	0	Other Comprehensive Income						
loss         (25,776.78)         37,321.55         22,518.73         40,597.42         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,496.76         38,41,37         1,41,32         1,01,23         3,24,80.80         3,24,80.80         3,24,341.37         1,01,23         1,107.23         3,41,37         1,107.23 <th< td=""><td></td><td>sified to profit and</td><td>(1.77,702.01)</td><td>57,271.23</td><td>2,10,038.06</td><td>1,33,526.10</td><td>3,63,377.56</td><td>3,62,689.32</td></th<>		sified to profit and	(1.77,702.01)	57,271.23	2,10,038.06	1,33,526.10	3,63,377.56	3,62,689.32
(1,51,925.23)         19,949.68         1,87,519.33         92,928.68         3,24,880.80         3,24,           (1,49,248.99)         29,441.97         1,90,302.36         1,08,082.14         3,38,609.97         3,41,           1,107.23		A(ii)Income tax relating to items that will not be reclassified to profit and loss	(25,776.78)	37,321.55	22,518.73	40,597.42		38,256.67
(1,49,248.99)         29,441.97         1,90,302.36         1,08,082.14         3,38,609.97         3,41.           1,107.23         1,20.00         1,24.00         1,24.00         1,24.00         1,24.00         1,24.00         1,24.00         1,24.00         1,24.00         1,24.20		Other Comprehensive income A(i)-A(ii)	(1,51,925.23)	19,949.68	1,87,519.33	92,928.68		3,24,432.65
1,107.23         1,207.24         1,107.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24         1,207.24	0	Total Comprehensive Income for the period (IX-X)	(1,49,248.99)	29,441.97	1,90,302.36	1,08,082.14	3,38,609.97	3,41,139.70
talised):         24.17         85.73         25.14         136.86         124.00           24.17         85.73         25.14         136.86         124.00           24.17         85.73         25.14         136.86         124.00		Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23	1,107.23
24.17         85.73         25.14         136.86         124.00           24.17         85.73         25.14         136.86         124.00		Earnings per share (of Rs. 10/- each) (not annualised) :		and the second second				
24.17 85.73 25.14 136.86 124.00		(a) Basic	24.17	85.73	25.14	136.86	124.00	150.89
		(b) Diluted	24.17	85.73	25.14	136.86	124.00	



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# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilani@pilaniinvestment.com: Phone :033 40823700/ 22200600

- Notes: 1 These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and pursuant to the provisions of Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
  - 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 5th February, 2025. The Joint Statutory Auditors of the Company have carried out review of the aforesaid results.
  - 3 The main business of the Company is investment and financing activities in India and accordingly there are no separate reportable segments as per IND AS 108 "Operating Segments".
  - 4 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and nine months ended 31st December, 2024 (Standalone):

SL. No	Particulars		Quarter Ended		Nine Mon	ths Ended	Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
(a)	Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.07	0.06	0.08	0.07	0.08	0.07
(b)	Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	Not	Applicable Sin	ice the Compa	ny is registered	as a NBFC wit	h RBI
(c)	Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not	Applicable Sin	ice the Compa	ny is registered	as a NBFC wit	h RBI
(d) 1	Outstanding redeemable preference shares (quantity)	NIL	NIL	NIL	NIL	NIL	NIL
(d) 2	Outstanding redeemable preference shares (value)	NIL	NIL	NIL	NIL	NIL	NIL
(e)	Capital redemption reserve (Rs. in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
(f)	Debenture redemption reserve (Rs. in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
(g)	Net Worth (Rs. in Lakhs)	1471965.79	1621580.14	1363380.14	1471965.79	1363380.14	1365909.8
(h)	Net Profit after tax from continuing & discontinued operations (Rs. in Lakhs)	2676.24	9492.29	2783.03	15153.46	13729.17	16707.05
(i)	Basic & diluted earnings per share - Continuing	24.17	85.73	25.14	136.86	124.00	150.89
(i)	Basic & diluted earnings per share - Discontinued operations	-	-	-	-	-	
(k)	Current Ratio (In times)	2.35	2.39	2.85	2.35	2.85	2.56
(I)	Long term debt to Working Capital (In times)	-	-	0.09	-	0.09	
(m)	Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts		-	-	-	-	
(n)	Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.44	0.39	0.46	0.44	0.46	0.52
(0)	Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.06	0.05	0.07	0.06	0.07	0.06
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	211.77	467.28	142.64	789.66	558.23	757.64
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate Inventory)		The Compa	any does not ha	ave any invento	ory as on date	
(r)	Operating margin (%) Operating Profit / Revenue	60.92%	85.89%	61.66%	75.18%	74.34%	72.10%
(S)	Net profit Margin (%) Net Profit / Revenue	43.97%	67.44%	45.25%	57.57%	57.06%	55.10%
(t)	Sector specific ratio						
i	Gross NPA	NIL	NIL	NIL	NIL	NIL	NIL
ii	Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
iii	Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%





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#### b. The details of Commercial Paper (CP) repayment and outstanding:

•	ISIN	Due date of Payment	Actual date of Payment*	Rs. In Lakhs
			22.11.2024	7500
	INE417C14769	22.11.2024	04.12.2024	7500
	INE417C14777	04.12.2024		7500
	INE417C14785	10.12.2024	10.12.2024	12500
	INE417C14793	13.12.2024	13.12.2024	15000
	INE417C14645	14.01.2025	Not due as on 31.12.2024	
	INE417C14652	21.01.2025	Not due as on 31.12.2024	5000
	INE417C14678	06.02.2025	Not due as on 31.12.2024	7500
	INE417C14660	07.02.2025	Not due as on 31.12.2024	10000
		20.03.2025	Not due as on 31.12.2024	5000
	INE417C14728			22500
	INE417C14710	21.03.2025	Not due as on 31.12.2024	7500
	INE417C14801	21.02.2025	Not due as on 31.12.2024	
	INE417C14819	05.03.2025	Not due as on 31.12.2024	7500
	INE417C14827	11.03.2025	Not due as on 31.12.2024	7500
	INE417C14835	13.03.2025	Not due as on 31.12.2024	12500

\* Since the interest (discount) on CP's is prepaid at the time of issue of respective CP's, the due date of payment of interest (discount) and actual date of payment of interest (discount) are not applicable.

c.	Name of the Credit Rating Agency	the Credit Rating Agency Rating (Short Term)	
	CARE	CARE A1+	
	CRISIL	CRISIL A1+	CRISIL AA+/STABLE

6 Previous period/year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

#### For and on behalf of the Board of Directors



Maheshwari & Associates Chartered Accountants 6A "Geetanjali", 8B, Middleton Street, KOLKATA – 700 071 Agrawal Subodh & Co. Chartered Accountants 301, Victory House, 3<sup>rd</sup> Floor, 1, Ganesh Chandra Avenue, Kolkata – 700 013

## Independent Auditor's Review Report on review of Interim Consolidated Financial results

#### To The Board of Directors, Pilani Investment and Industries Corporation Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pilani Investment and Industries Corporation Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its associate for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management (the 'Management') and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Group's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. The Statement includes the results of the following entities:

SI. No.	Name of the Company	<b>Relationship with the Parent</b>
1	PIC Realcon Ltd.	Subsidiary
2	PIC Properties Ltd.	Subsidiary
3	Aditya Birla Real Estate Ltd. (erstwhile Century Textiles and Industries Limited)	Associate

5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

#### **Other Matters**

- 6. a) We did not review the interim financial results of a subsidiary included in the Statement, whose financial results reflect total assets of Rs 6,691.20 Lakhs as at December, 31, 2024, and total revenues of Rs 67.01 lakhs and Rs 5.66 lakhs, total net profit after tax of Rs 49.49 lakhs and Rs 4.10 lakhs and total comprehensive income of Rs 1362.36 lakhs and Rs (5.88) lakhs, for the nine months period ended and quarter ended December 31, 2024 respectively as considered in the Statement. The Statement also includes the Group's share in net loss of Rs 1000.92 lakhs and Rs 1343.93 lakhs and total comprehensive income of Rs 2913.02 lakhs and Rs (939.33) Lakhs for the nine months period ended and quarter ended December 31, 2024 respectively as considered in the Statement, in respect of one associate, whose financial results have not been reviewed by us. These financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
  - b) We did not review the interim financial results of a subsidiary included in the Statement, whose financial results reflect total assets of Rs 426.71lakhs as at December, 31, 2024, and total revenues of Rs 5.26 lakhs and Rs 1.75lakhs, total net profit after tax of Rs 4.15 lakhs and Rs 0.19 lakhs and total comprehensive income of Rs 4.15lakhs and Rs 0.19 lakhs, for the nine months period ended and quarter ended December 31, 2024 respectively as considered in the Statement. These financial results have not been reviewed and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanation given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.





c) The figures in respect of the consolidated financial results of the Company for the quarter and nine months ended December 31, 2023, as reported in the Statement, were reviewed by predecessor auditors who expressed an unmodified conclusion on those results, vide their Review Report dated February 13, 2024. Figures in respect of the consolidated financial statements of the Company for the year ended March 31, 2024, as reported in the Statement, were audited by predecessor auditors, who expressed an unmodified opinion on those financial statements vide their Audit Report dated May 28, 2024. Our conclusion on the Statement is not modified in respect of this matter.

For Maheshwari & Associates Chartered Accountants FRN: 311008E

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CA. Pradip Kumar Roy Chowdhur Partner Membership No. : 055924

# UDIN: 250559248MJN279253

Place : Kolkata Date : 5<sup>th</sup> February, 2025 For Agrawal Subodh & Co. Chartered Accountants FRN : 319260E



CA. Ruru Banerjee Partner Membership No. : 053597

### UDIN: 250535978MTCTR2616

Place : Kolkata Date : 5<sup>th</sup> February, 2025

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001 cin : L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilani@pilaniinvestment.com: Phone :033 40823700/ 22200600

(Rs. In Lakhs)

14,972.89 5,190.32 (1.96)16,645.76 3,69,873.56 38,326.75 3,48,192.57 150.34 150.34 42.16 8,469.71 20,161.24 0.01 1,672.87 3,31,546.81 3,31,546.81 0.35 102.44 20,161.24 1,107.23 4,843.05 184.52 28,630.60 28,630.95 23,560.87 7,429.5 339.7: 22.23 575.8 YEAR ENDED 31-Mar-24 (Audited) 121.94 121.94 1,107.23 3,32,799.85 3,46,301.89 4,785.57 27.99 536.73 6,180.02 (0.14)(0.01) 11,946.53 13,502.04 38,631.26 3,32,799.85 17,351.16 138.39 5,253.92 121.14 251.64 16.59 16,123.09 16,123.09 1,555.51 22,303.11 22,303.11 4,176.71 3,71,431.1 (Unaudited) 31-Dec-23 **NINE MONTHS ENDED** Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024 13,358.13 (1,000.91) 24,551.36 232.77 111.61 6,771.40 (7.83) 98,155.50 98,155.50 1,10,512.72 273.48 85.48 18,012.73 1.17 39,309.94 41,154.44 458.02 12,357.22 1,107.23 129.80 24,784.13 5,940.11 18,012.73 4,661.26 18,236.31 6,125.34 59.91 (Unaudited) 31-Dec-24 50.14 50.14 336.98 2,360.19 2,15,223.57 22,597.93 ,010.90 2.45 96.04 5.59 0.62 2,794.10 17.41 44.91 (0.01) 1,92,625.64 1,92,625.64 46.13 6,165.80 6,165.80 1.876.67 3,805.61 3,805.61 2,758.07 5,552.17 1,98,177.81 1,107.23 6.099.81 (Unaudited) 31-Dec-23 70.17 12,282.66 160.92 (1.84) 7,684.32 85.42 1,107.23 QUARTER ENDED 38.18 40.00 27.78 73.38 2,149.16 10,294.42 2,664.15 (52.22)57,918.66 21,062.59 21,062.59 28,832.33 93.68 10,294.42 7.769.74 12,443.58 1.949.55 36,856.07 4.77 6,083.21 6,121.27 (Unaudited) 30-Sep-24 44.39 2,680.54 (1,343.93) 1,336.61 (1,51,530.59) 71.85 6,165.42 30.43 318.10 2,452.03 985.96 (1,51,530.59) 12.07 2.50 (1,77,116.66) 12.07 40.00 1,995.85 102.88 3,713.39 3,713.39 (25,586.07) (1,50,193.99) 6.037.12 3.98 6,093.57 1,107.23 12.47 4.77 (Unaudited) 31-Dec-24 \* ee/Accounteries CO. 8 SUBO A (ii) Income tax relating to items that will not be reclassified to profit and loss B (ii)Income tax relating to items that will not be reclassified to profit and loss KOLKATA Paid-up equity share capital (Face Value of the Share Rs.10/- each) Earnings per share (of Rs. 10/- each) (not annualised) : (a) Building Maintenance and Service Charge DA Tetal Comprehensive Income for the period (XI+XII) Profit for the period (VII-VIII) Share of Profit((Loss) in the Associate Companies A(i) Items that will not be reclassified to profit and loss B(i) Items that will not be reclassified to profit and loss A ACCOUNTS A BOOM Total expenses (IV) Profit before Exceptional Items and Tax (III-IV) Depreciation and Amortisation Expense PARTICULARS Other Comprehensive income (A+B) Net gain on fair value changes Total Revenue from operations Profit/(Loss) for the Period (IX+X) Employee Benefit Expense Income tax for earlier year Other Comprehensive Income Revenue from Operations 1. Current Tax 2. MAT Credit Entitlement Total Income (I+II) 948M\*CU3 Profit Before Tax (V-VI) Dividend Income Sub total (B=B(i)-B(ii)) Sub total (A=A(i)-A(ii)) Interest Income Other Expenses Rental Income Finance Cost (b) Others Exceptional Items Deferred Tax Expenses Other Income (b) Diluted Tax Expense (a) Basic (XIX) SI No (I) 5 (X) (IX S Ξ X Ξ S Ξ



## PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN: L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilani@pilaniinvestment.com: Phone :033 40823700/ 22200600

#### Notes:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and pursuant to the provisions of Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 05th February, 2025. The Joint Statutory Auditors of the Company have carried out review of the aforesaid results.
- The main business of the Company is investment and financing activities in India and accordingly there are no separate reportable segments as per IND AS 108 3 "Operating Segments".
- Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, 4 as amended for the quarter and nine months ended 31st December, 2024. (consolidated):

SL. No	Particulars		Quarter Ender			ths Ended	Year Ende
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
(a)	Debt-Equity Ratio (In times) Debt/Net Worth [Debt is Long Term Borrowing (current and non- current portion), Short Term Borrowing and Lease Liabilities]	0.06	0.06	0.07	0.06	0.07	0.06
(b)	Debt Service Coverage Ratio (In times) Earnings before Interest, Depreciation and Tax (EBITA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	Not A	pplicable Sinc	e the Compan	y is registered	as a NBFC w	ith RBI
(c)	Interest Service Coverage Ratio Earnings before Interest and Tax (EBIT) / Interest Expense for the period	Not A	pplicable Sinc	e the Compan	y is registered	as a NBFC w	ith RBI
(d) 1	Outstanding redeemable preference shares (quantity)	NIL	NIL	NIL	NIL	NIL	NIL
(d) 2	Outstanding redeemable preference shares (value)	NIL	NIL	NIL	NIL	NIL	NIL
(e)	Capital redemption reserve (Rs. in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
(f)	Debenture redemption reserve (Rs. in Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
(g)	Net Worth (Rs, in Lakhs)	1569210.85	1719770.24	1461588.48	1569210.85	1461588.48	1460724.3
(h)	Net Profit after tax from continuing & discontinued operations (Rs. in Lakhs)	1336.60	7769.74	5552.17	12357.22	13502.04	16645.76
(i)	Basic & diluted earnings per share - Continuing operations	12.07	70.17	50.14	111.61	121.94	150.34
(j)	Basic & diluted earnings per share - Discontinued operations	-	-	-	-	-	
(k)	Current Ratio (In times) Current Assets / Current Liabilities	2.34	2.38	2.83	2.34	2.83	2.54
(I)	Long term debt to Working Capital (In times) Long Term Borrowings (incl.Current Maturities and Lease Liabilities) / (Current Assets-Current Liabilities)	-	-	0.09	-	0.09	
(m)	Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts / Average Accounts Receivable	-	-	- 18	-		
(n)	Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.44	0.39	0.46	0.44	0.46	0.52
(0)	Total Debts to Total Assets (In times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.05	0.05	0.06	0.05	0.06	0.06
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	210.10	407.79	142.99	730.69	517.47	715.41
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate Inventory)		The Compan	y does not ha	ve any invento	ry as on date	
(r)	Operating margin (%) Operating Profit / Revenue	60.94%	83.81%	61.72%	73.37%	72.29%	70.42%
(S)	Net profit Margin (%) Net Profit / Revenue	21.93%	63.26%	90.05%	50.33%	60.54%	58.14%
(t)	Sector specific ratio	NIL	NIL	NIL	NIL	NIL	NIL
i	Gross NPA	NIL	NIL	NIL	NIL	NIL	NIL
ii	Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
iii	Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%





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b. The details of Commercial Paper (CP) repayment and outstanding:

D.	The details of Con	nmercial Paper (CP) repayment and outstanding.		
	ISIN	Due date of Payment	Actual date of Payment*	Rs. In Lakhs
	INE417C14769	22.11.2024	22.11.2024	7500
	INE417C14777	04.12.2024	04.12.2024	7500
	INE417C14785	10.12.2024	10.12.2024	7500
	INE417C14793	13.12.2024	13.12.2024	12500
	INE417C14645	14.01.2025	Not due as on 31.12.2024	15000
	INE417C14652	21.01.2025	Not due as on 31.12.2024	5000
	INE417C14678	06.02.2025	Not due as on 31.12.2024	7500
	INE417C14660	07.02.2025	Not due as on 31.12.2024	10000
	INE417C14728	20.03.2025	Not due as on 31.12.2024	5000
	INE417C14710	21.03.2025	Not due as on 31.12.2024	22500
	INE417C14801	21.02.2025	Not due as on 31.12.2024	7500
	INE417C14819	05.03.2025	Not due as on 31.12.2024	7500
	INE417C14827	11.03.2025	Not due as on 31.12.2024	7500
	INE417C14835	13.03.2025	Not due as on 31.12.2024	12500

\* Since the interest (discount) on CP's is prepaid at the time of issue of respective CP's, the due date of payment of interest (discount) and actual date of payment of interest (discount) are not applicable.

c.	Name of the Credit Rating Agency	Rating (Short Term)	Rating (Long Term)
	CARE	CARE A1+	
	CRISIL	CRISIL A1+	CRISIL AA+/STABLE

6 We confirm that the Company has two wholly owned Subsidiaries and one Associate as on December 31, 2024.

7 Previous period/year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

#### For and on behalf of the Board of Directors

teners :

Devendra Kumar Mantri Director DIN: 00075664 Kolkata 5th February, 2025







- B. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Prefential Issue, Qualified Institutions Placements, etc. Not Applicable
- C. Format for disclosing outstanding default on Loans and Debt Securities- Not Applicable
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e, 2nd and 4th quarter) Not Applicable
- E. Statement on impact of Audit Qualifications (For Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e 4th quarter) - Not Applicable

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Rajkumar Singh Kashyap Digitally signed by Rajkumar Singh Kashyap DN: cn=Rajkumar Singh Kashyap c=IN o=Personal Reason: Location: Date: 2025-02-05 18:11+05:30